

Harrietsham Parish Council

Report of the Responsible Finance Officer

Financial Year 2019/20

As with previous years, the council concluded the year in sound financial health, and with a clean internal audit report.

The main features of the year mainly related to work on the outside facilities available to the public, being a considerable set of improvements to the play area, with new equipment and seating, plus a major tidying-up exercise on Teers Meadow behind the church. Both of these activities were funded by grants, one obtained from Maidstone BC (for the play area) and the other being from the Heritage Lottery Fund for the Meadow. This explains the unusually high “Other grants” in income, some of which we still have to spend in the following year.

The usual work continued on the general maintenance of our open spaces, with all the open areas and verges that we look after being kept in good condition for the benefit of everyone, especially with considerable work being done on the Saxon Place Amenity land, which is a relatively new acquisition for the council.

Fitting out the new parish office was finally complete in the first half of the year, allowing us to make full use of this new facility.

With various new commitments looming, the council gave careful consideration to the precept to be charged for the 2020/21 year, and in the end decided to increase it from £94.72 to £95.47 – a 79p per year increase for an “average” (ie Council Tax Band D) house. At about £1.84 per week per “average” house, it is hoped that the residents will agree that this represents good value for money!

As always, any questions will be welcome.

Mike Cuerden
Responsible Finance Officer
Harrietsham Parish Council
June 2020.

Harrietsham Parish Council

Income & Expenditure Account

For the Year ended 31st March 2020

2018-19		2019-20	
117,723.00	Precept	120,190.00	
	Loan/Capital Receipts		
524.38	Interest on Deposits & investments	794.19	
631.00	Sale of Assets	287.55	
	Provision of Services		
3,808.00	Village Hall Trust	3,808.00	
21,649.92	Medical Centre	21,649.92	
8,046.10	Other grants	50,674.00	
3,450.00	MBC Parish Services Scheme	3,863.00	
	Open Spaces income (allotments & hedge cutting)	1,584.00	
1,695.00	Income against administration	78.75	
88.59			
<u>157,615.99</u>		<u>202,929.41</u>	
50,198.14	General Administration	59,866.41	
7,860.94	Parish Office	5,460.43	
5,491.99	S137 Payments	5,387.53	S137 grants
16,658.10	Capital Spending	10,765.66	Friday Coffee Morning 754.60
	Running Costs		St John's Church 1,726.00
35,607.88	Open Spaces	75,749.47	Fish Scheme 600.00
3,500.00	Medical Centre Ground Rent	3,500.00	H Gardening Society 131.40
655.00	Medical Centre	1,064.93	Harrietsham In Bloom 600.00
911.76	Lighting	2,047.03	H Village Hall Trust 1,000.00
0.00	Other Grants and donations	0.00	Royal British Legion 100.00
<u>120,883.81</u>	Total Expenditure	<u>163,841.46</u>	Big Lunch 475.53
			Other Grants and Donations
			None
109,982.61	General Fund Balance at 1 st April	146,714.79	
<u>157,615.99</u>	Add total income	<u>202,929.41</u>	
<u>267,598.60</u>		<u>349,644.20</u>	
<u>120,883.81</u>	Deduct total expenditure	<u>163,841.46</u>	
<u>146,714.79</u>		<u>185,802.74</u>	
	Transfer to/from Reserves		
<u>146,714.79</u>	Balance as at 31st March	<u>185,802.74</u>	

Harrietsham Parish Council

Balance Sheet For the Year ended 31st March 2020

31st March 2019

31st March 2020

Long Term Assets:

Long Term Debt – loan capital

Current Assets:

Debtors

584.00

Loan Repayments – capital (< 1 year)

599.00

3,224.00

Loan Repayments – interest (< 1 year)

3,209.00

4,830.36

VAT Recovery

13,034.11

141,576.43

Bank & Cash in hand

172,460.33

150,214.79

Total Assets

189,302.74

Current Liabilities:

Creditors

3,500.00

Village Hall Trust – Ground rent

3,500.00

VHT due 31/3/19

3,500.00

Total Liabilities

3,500.00

146,714.79

Net Assets

185,802.74

134,837.26

Represented by General Fund

168,280.88

11,877.53

Woodlands Walk restricted fund

17,521.86

146,714.79

185,802.74

Notes:

92,905.00

Loan to Village Hall Trust

92,495.00

Due to be repaid by

47,038.00

Loan to Village Hall Trust

46,848.00

March 2046

139,942.00

139,343.00

March 2049

37,764.80

Internal loan, W/Walk to General Fund

31,139.45